

## Client Relationship Summary (Form CRS)

Barnes Dennig Private Wealth Management, LLC ("**BDPW**", "**we**", "**our**", "**us**", or "**the Firm**") is an investment adviser registered with the United States Securities and Exchange Commission ("**SEC**"). Brokerage and investment advisory services and fees differ and it is important for you, as an investor, to understand the differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

BDPW provides personalized investment advisory services, retirement plan management services, and retirement plan consulting services, to individuals, high-net-worth individuals, trusts, estates, business entities, and retirement plans (**each referred to as "Client", you", or "your"**).

For investment advisory and retirement plan management services, our wealth managers work with you to understand your individual situation, goals, and circumstances. Among other things, this includes identifying your investment suitability such as investment objective, risk tolerance, time frame, etc. Based on that information, we develop an investment plan with advice and portfolio recommendations. As part of our services, we monitor your investment portfolio and evaluate the potential need to make changes relative to your goals and investment suitability. Additionally, we meet with Clients regularly to review the performance of your investment portfolio, the status of your investment plan, and determine if there are any material changes to your goals or investment suitability.

BDPW uses Sub-Advisers to support the Firm and our Wealth Managers with portfolio analysis, investment strategies, portfolio construction, investment proposals, portfolio management, investment Q&A, and, sometimes, when requested by us, client presentations or portfolio review meetings. The Sub-Adviser(s) we select for a Client are those we deem most appropriate for the Client's overall investment plan and suitability. Sub-Advisers are limited to acting in a support capacity to us and are used primarily for asset management expertise. Generally, neither we nor our Sub-Advisers have any limitations with respect to the types of investment products available.

We provide our services on a discretionary basis. In limited situations, we allow Clients to grant us non-discretionary authority. For discretionary accounts, the Client gives us the authority to make trades, change investment strategies, or replace Sub-Advisers when we feel it is appropriate, without consulting the client in advance. For non-discretionary accounts, the Client must give us specific approval before we make any trades. Non-discretionary accounts limit our ability to proactively manage the account, especially in times of market volatility. We generally require a minimum account size of \$250,000.

For additional information, see Items 4, 7, 8, 13 and 16 of our Firm Brochure (Form ADV Part 2A).

### CONVERSATION STARTERS TO ASK YOUR FINANCIAL PROFESSIONAL

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications?  
What do these qualifications mean?

### What fees will I pay?

Fees for our services are based on a percentage of the Client's total assets under management and do not vary based on investment type. We typically deduct our fee from the Client's investment accounts monthly in arrears. We utilize a tiered fee structure where different asset levels are assessed at their own specific fee rates, e.g., assets from \$0 - \$1MM are charged at 1.35%, then the assets above \$1MM but less than \$2MM are charged at 1.25%, and so on. Under a tier fee structure, the fee percentages decrease as the amount of total assets under management increases. Even with a tiered fee structure, the more assets you have in your account(s), including cash and margin, the more you will pay us, therefore we have an incentive to encourage you to increase the assets in your account(s) in order to increase our fees. Our fees and how they are charged are negotiable at our discretion and based on various factors or circumstances.

You will incur other fees or costs in addition to our management fee for certain investments or transactions. Investments such as mutual funds and exchange traded funds charge their own fees and/or expenses. For certain investments and services, you may pay fees to the custodian/broker-dealers that hold your assets for trading, custody, and other services they provide. We do not receive any portion of these fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, see Item 5 of our Firm Brochure (Form ADV Part 2A).

### CONVERSATION STARTERS TO ASK YOUR FINANCIAL PROFESSIONAL

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

## What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we are a fiduciary and are required to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask about these conflicts. Here are some examples to help you understand what this means:

- Retirement plan rollovers to an IRA – our management fees may be higher than your retirement plan fee.
- Referrals to or from our related entities – comparable services may be available elsewhere for less cost.

For additional information about our conflicts of interest, see Items 4, 10 and 14 of our Firm Brochure (Form ADV Part 2A).

### CONVERSATION STARTERS TO ASK YOUR FINANCIAL PROFESSIONAL

- How might your conflicts of interest affect me, and how will you address them?

## How do your financial professionals make money?

Our financial professionals are paid a salary however some employees receive additional direct compensation for referring clients to and from our parent company, Barnes, Dennig & Co., Ltd. ("**BD & Co.**"), a full-service accounting firm. A conflict of interest exists where an employee could be motivated to solicit and recommend either BDPW or BD & Co. to a Client regardless of the Client's best interest. However, we are required to always act as a fiduciary when working with our Clients.

For additional information, see Item 14 of our Firm Brochure (Form ADV Part 2A).

## Do you or your financial professionals have legal or disciplinary history?

No. Visit [investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

For additional information, please see Item 9 of our Firm Brochure (Form ADV Part 2A).

### CONVERSATION STARTERS TO ASK YOUR FINANCIAL PROFESSIONAL

- As a financial professional, do you have any disciplinary history? For what type of conduct?

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For additional information about our services, see our Firm Brochure (Form ADV Part 2A) and Customer Relationship Summary (Form CRS) at [adviserinfo.sec.gov](https://adviserinfo.sec.gov). You can also obtain a copy of the aforementioned disclosure brochures and our Brochure Supplement (Form ADV Part 2B) on our website at [www.barnesdennigprivatewealth.com](https://www.barnesdennigprivatewealth.com). You can request up-to-date information and/or a copy of our disclosure brochures by emailing [compliance@barnesdennigprivatewealth.com](mailto:compliance@barnesdennigprivatewealth.com) or calling (513) 241-8313.

### CONVERSATION STARTERS TO ASK YOUR FINANCIAL PROFESSIONAL

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?